



FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:
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General Fund Receipts – April 2022

MAY 13, 2022 (LINCOLN, NEB.) – **April Gross Receipts:** Tax Commissioner Tony Fulton reports that gross General Fund receipts for April were \$1.186 billion, which is 42.7% above the forecast of \$831 million.

- Gross Sales and Use: 1.7% below forecast
- Gross Individual Income: 73.0% above forecast
- Gross Corporate Income: 44.7% above forecast
- Gross Miscellaneous: 27.5% above forecast

April Tax Refunds: Tax refunds for April were \$247 million, which is 7.8% below the forecast of \$268 million.

April Net Receipts: Net receipts for April were \$939 million, which is 66.7% above the forecast of \$563 million.

- Net Sales and Use: 0.8% below forecast
- Net Individual Income: 149.4% above forecast
- Net Corporate Income: 51.2% above forecast
- Net Miscellaneous: 27.5% above forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2021-22 were \$5.153 billion, which is 11.1% above the February forecast of \$4.637 billion.

- Net Sales and Use: 0.9% below forecast
- Net Individual Income: 20.3% above forecast
- Net Corporate Income: 15.3% above forecast
- Net Miscellaneous: 10.0% above forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board (NEFAB) on February 28, 2022. This forecast was divided into consensus monthly estimates by the Tax Commissioner and Legislative Fiscal Analyst on March 3, 2022.

Previous monthly press releases are found at revenue.nebraska.gov/about/news-releases/general-fund-receipts-news-releases.

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See accompanying tables.

Nebraska Department of Revenue

Administrative Services Division

Comparison of Actual and Projected General Fund Receipts Fiscal Year 2021-2022¹

	Total Actual Net Receipts	Total Projected Net Receipts	Difference	Percent Difference	Cumulative Actual Net Receipts	Cumulative Projected Net Receipts	Cumulative Difference	Cumulative Percent Difference
July	\$311,584,399	\$311,584,399	\$ 0	0.0%	\$ 311,584,399	\$ 311,584,399	\$ 0	0.0%
August	546,580,287	546,580,287	0	0.0	858,164,686	858,164,686	0	0.0
September	625,462,702	625,462,702	0	0.0	1,483,627,388	1,483,627,388	0	0.0
October	319,838,515	319,838,515	0	0.0	1,803,465,903	1,803,465,903	0	0.0
November	545,561,070	545,561,070	0	0.0	2,349,026,973	2,349,026,973	0	0.0
December	509,989,947	509,989,947	0	0.0	2,859,016,921	2,859,016,921	0	0.0
January	495,085,239	495,085,239	0	0.0	3,354,102,160	3,354,102,160	0	0.0
February	441,675,777	441,675,777	0	0.0	3,795,777,937	3,795,777,937	0	0.0
March	419,055,933	278,572,000	140,483,933	50.4	4,214,833,870	4,074,358,000	140,475,870	3.4
April	938,508,434	563,058,000	375,450,434	66.7	5,153,342,304	4,637,416,000	515,926,304	11.1

Comparison of Actual and Projected General Fund Receipts by Tax Type for April 2022 and Cumulative Fiscal Year 2021-2022¹

	April Actual	April Projected	Difference	Percent Difference	Cumulative Actual	Cumulative Projected	Cumulative Difference	Cumulative Percent Difference
Gross Receipts:								
Sales and Use Tax	\$ 260,008,542	\$264,582,000	-\$ 4,573,458	-1.7%	\$2,559,469,643	\$2,577,617,000	-\$ 18,147,357	-0.7%
Individual Income Tax	705,369,883	407,798,000	297,571,883	73.0	3,230,105,766	2,899,447,000	330,658,766	11.4
Corporation Income Tax	152,238,159	105,209,000	47,029,159	44.7	624,804,397	555,517,000	69,287,397	12.5
Miscellaneous Taxes	67,919,870	53,265,000	14,654,870	27.5	208,971,953	189,902,000	19,069,953	10.0
Total Gross	\$1,185,536,454	\$830,854,000	\$354,682,454	42.7%	\$6,623,351,759	\$6,222,483,000	\$400,868,759	6.4%
Refunds:								
Total Refunds	\$247,028,020	\$267,796,000	-\$20,767,980	-7.8%	\$1,470,009,455	\$1,585,067,000	-\$115,057,545	-7.3%
Net Receipts:								
Sales and Use Tax	\$199,814,236	\$201,344,000	-\$ 1,529,764	-0.8%	\$1,785,488,675	\$1,801,977,000	-\$ 16,488,325	-0.9%
Individual Income Tax	519,312,595	208,266,000	311,046,595	149.4	2,586,578,147	2,149,339,000	437,239,147	20.3
Corporation Income Tax	151,462,672	100,187,000	51,275,672	51.2	572,313,531	496,215,000	76,098,531	15.3
Miscellaneous Taxes	67,918,931	53,261,000	14,657,931	27.5	208,961,950	189,885,000	19,076,950	10.0
Total Net	\$938,508,434	\$563,058,000	\$375,450,434	66.7%	\$5,153,342,304	\$4,637,416,000	\$515,926,304	11.1%

¹Totals may not add due to rounding.

Nebraska Department of Revenue (DOR)

Administrative Services Division

General Fund Receipts

Comparison: Current Year – Previous Year
Source: DOR Revenue Report, DAS Fund Summary

May 13, 2022

Month/Year	April 2021 Actual Receipts	April 2022 Actual Receipts	Difference April 2021 to April 2022	Percent Difference April 2021 to April 2022	FY 2020-21 Actual Collections Through April 2021	FY 2021-22 Actual Collections Through April 2022	Difference in YTD-to-April Collections 2021-22	Percent Difference YTD-to-April Collections
Gross Receipts:								
Sales and Use Tax	\$246,188,930	\$ 260,008,542	\$ 13,819,612	5.61%	\$2,279,061,768	\$2,559,469,643	\$280,407,875	12.30%
Individual Income Tax	272,467,090	705,369,883	432,902,793	158.88	2,788,715,198	3,230,105,766	441,390,568	15.83
Corporation Income Tax	117,648,106	152,238,159	34,590,053	29.40	512,465,986	624,804,397	112,338,411	21.92
Miscellaneous Taxes	51,724,707	67,919,870	16,195,162	31.31	195,226,892	208,971,953	13,745,062	7.04
Total Gross Receipts	\$688,028,834	\$1,185,536,454	\$497,507,620	72.31%	\$5,775,469,844	\$6,623,351,759	\$847,881,915	14.68%
Refunds:								
City Sales Tax	\$ 36,697,018	\$ 43,196,224	\$ 6,499,207	17.71%	\$ 428,073,347	\$ 481,723,796	\$ 53,650,449	12.53%
Sales and Use Tax	9,926,155	8,306,307	-1,619,848	-16.32	80,541,794	185,260,238	104,718,444	130.02
Leased MV Transfer	1,401,577	1,399,886	-1,690	-0.12	15,975,567	14,966,064	-1,009,503	-6.32
Highway Transfer	6,490,435	7,291,889	801,454	12.35	77,968,850	84,378,855	6,410,005	8.22
Turnback	0	0	0	0.00	9,754,019	7,652,014	-2,102,005	-21.55
Individual Income Tax	103,487,080	186,057,287	82,570,207	79.79	435,049,315	643,527,619	208,478,304	47.92
Corporation Income Tax	4,754,180	775,487	-3,978,693	-83.69	70,201,904	52,490,866	-17,711,038	-25.23
Miscellaneous Taxes	2,210	939	-1,271	-57.50	12,845	10,003	-2,843	-22.13
Total Refunds	\$162,758,655	\$247,028,020	\$84,269,366	51.78%	\$1,117,577,642	\$1,470,009,455	\$352,431,813	31.54%
Net Receipts:								
Sales and Use Tax	\$191,673,746	\$199,814,236	\$ 8,140,490	4.25%	\$1,666,748,191	\$1,785,488,675	\$118,740,485	7.12%
Individual Income Tax	168,980,010	519,312,595	350,332,586	207.32	2,353,665,883	2,586,578,147	232,912,264	9.90
Corporation Income Tax	112,893,926	151,462,672	38,568,746	34.16	442,264,082	572,313,531	130,049,449	29.41
Miscellaneous Taxes	51,722,498	67,918,931	16,196,433	31.31	195,214,046	208,961,950	13,747,904	7.04
Total Net Receipts	\$525,270,179	938,508,434	\$413,238,255	78.67%	\$4,657,892,202	\$5,153,342,304	\$495,450,102	10.64%