



## FOR IMMEDIATE RELEASE

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## General Fund Receipts — July 2022

AUGUST 15, 2022 (LINCOLN, NEB.) — **July Gross Receipts:** Tax Commissioner Tony Fulton reports that gross General Fund receipts for July were \$421 million, which is 0.4% below the forecast of \$423 million.

- Gross Sales and Use: 1.6% above forecast
- Gross Individual Income: 7.8% below forecast
- Gross Corporate Income: 4.0% above forecast
- Gross Miscellaneous: 13.8% above forecast

**July Tax Refunds:** Tax refunds for July were \$101 million, which is 4.7% below the forecast of \$106 million.

**July Net Receipts:** Net receipts for July were \$320 million, which is 1.1% above the forecast of \$317 million.

- Net Sales and Use: 4.1% above forecast
- Net Individual Income: 8.3% below forecast
- Net Corporate Income: 0.8% above forecast
- Net Miscellaneous: 13.8% above forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on February 28, 2022. This forecast was adjusted for legislation passed in 2022, divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 11, 2022.

Previous monthly press releases are found at [revenue.nebraska.gov/about/news-releases/general-fund-receipts-news-releases](https://revenue.nebraska.gov/about/news-releases/general-fund-receipts-news-releases).

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See accompanying tables and graph.

# Nebraska Department of Revenue

## Administrative Services Division

### Comparison of Actual and Projected General Fund Receipts Fiscal Year 2022-2023<sup>1</sup>

	Total Actual Net Receipts	Total Projected Net Receipts	Difference	Percent Difference	Cumulative Actual Net Receipts	Cumulative Projected Net Receipts	Cumulative Difference	Cumulative Percent Difference
July	\$ 320,430,026	\$ 316,930,000	\$ 3,500,026	1.1%	\$ 320,430,026	\$ 316,930,000	\$ 3,500,026	1.1%

### Comparison of Actual and Projected General Fund Receipts by Tax Type for July 2022 and Cumulative Fiscal Year 2022-2023<sup>1</sup>

	July Actual	July Projected	Difference	Percent Difference	Cumulative Actual	Cumulative Projected	Cumulative Difference	Cumulative Percent Difference
<b>Gross Receipts:</b>								
Sales and Use Tax	\$ 279,242,839	\$ 274,779,000	\$ 4,463,839	1.6%	\$ 279,242,839	\$ 274,779,000	\$ 4,463,839	1.6%
Individual Income Tax	102,539,728	111,266,000	-8,726,272	-7.8	102,539,728	111,266,000	-8,726,272	-7.8
Corporation Income Tax	25,130,991	24,158,000	972,991	4.0	25,130,991	24,158,000	972,991	4.0
Miscellaneous Taxes	14,578,403	12,816,000	1,762,403	13.8	14,578,403	12,816,000	1,762,403	13.8
<b>Total Gross</b>	<b>\$ 421,491,962</b>	<b>\$ 423,019,000</b>	<b>-\$ 1,527,038</b>	<b>-0.4%</b>	<b>\$ 421,491,962</b>	<b>\$ 423,019,000</b>	<b>-\$ 1,527,038</b>	<b>-0.4%</b>
<b>Refunds:</b>								
<b>Total Refunds</b>	<b>\$101,061,936</b>	<b>\$106,089,000</b>	<b>-\$5,027,064</b>	<b>-4.7%</b>	<b>\$101,061,936</b>	<b>\$106,089,000</b>	<b>-\$5,027,064</b>	<b>-4.7%</b>
<b>Net Receipts:</b>								
Sales and Use Tax	\$ 215,138,477	\$ 206,759,000	\$ 8,379,477	4.1%	\$ 215,138,477	\$ 206,759,000	\$ 8,379,477	4.1%
Individual Income Tax	75,048,229	81,817,000	-6,768,771	-8.3	75,048,229	81,817,000	-6,768,771	-8.3
Corporation Income Tax	15,666,894	15,540,000	126,894	0.8	15,666,894	15,540,000	126,894	0.8
Miscellaneous Taxes	14,576,427	12,814,000	1,762,427	13.8	14,576,427	12,814,000	1,762,427	13.8
<b>Total Net</b>	<b>\$ 320,430,026</b>	<b>\$ 316,930,000</b>	<b>\$ 3,500,026</b>	<b>1.1%</b>	<b>\$ 320,430,026</b>	<b>\$ 316,930,000</b>	<b>\$ 3,500,026</b>	<b>1.1%</b>

# Nebraska Department of Revenue

## Administrative Services Division

### General Fund Receipts

Comparison: Current Year – Previous Year  
 Source: Nebraska Department of Revenue Report, DAS Fund Summary

August 15, 2022

Month/Year	July 2021 Actual Receipts	July 2022 Actual Receipts	Difference July 2021 to July 2022	Percent Difference July 2021 to July 2022	FY 2021-22 Actual Collections Through July 2021	FY 2022-23 Actual Collections Through July 2022	Difference in YTD-to-July Collections 2022-23	Percent Difference YTD-to-July Collections
<b>Gross Receipts:</b>								
Sales and Use Tax	\$254,941,374	\$279,242,839	\$24,301,465	9.53%	\$254,941,374	\$279,242,839	\$24,301,465	9.53%
Individual Income Tax	99,850,778	102,539,728	2,688,950	2.69	99,850,778	102,539,728	2,688,950	2.69
Corporation Income Tax	30,403,253	25,130,991	-5,272,262	-17.34	30,403,253	25,130,991	-5,272,262	-17.34
Miscellaneous Taxes	13,464,986	14,578,403	1,113,417	8.27	13,464,986	14,578,403	1,113,417	8.27
<b>Total Gross Receipts</b>	<b>\$398,660,392</b>	<b>\$421,491,962</b>	<b>\$22,831,569</b>	<b>5.73%</b>	<b>\$398,660,392</b>	<b>\$421,491,962</b>	<b>\$22,831,569</b>	<b>5.73%</b>
<b>Refunds:</b>								
City Sales Tax	\$44,811,144	\$49,765,360	\$4,954,217	11.06%	\$44,811,144	\$49,765,360	\$4,954,217	11.06%
Sales and Use Tax	4,516,367	5,119,114	602,748	13.35	4,516,367	5,119,114	602,748	13.35
Leased MV Transfer	1,340,579	1,358,561	17,982	1.34	1,340,579	1,358,561	17,982	1.34
Highway Transfer	8,273,796	7,861,327	-412,470	-4.99	8,273,796	7,861,327	-412,470	-4.99
Turnback	0	0	0	0.00	0	0	0	0.00
Individual Income Tax	24,717,483	27,491,500	2,774,016	11.22	24,717,483	27,491,500	2,774,016	11.22
Corporation Income Tax	3,416,181	9,464,097	6,047,916	177.04	3,416,181	9,464,097	6,047,916	177.04
Miscellaneous Taxes	442	1,977	1,534	346.89	442	1,977	1,534	346.89
<b>Total Refunds</b>	<b>\$87,075,993</b>	<b>\$101,061,936</b>	<b>\$13,985,943</b>	<b>16.06%</b>	<b>\$87,075,993</b>	<b>\$101,061,936</b>	<b>\$13,985,943</b>	<b>16.06%</b>
<b>Net Receipts:</b>								
Sales and Use Tax	\$195,999,488	\$215,138,477	\$19,138,989	9.76%	\$195,999,488	\$215,138,477	\$19,138,989	9.76%
Individual Income Tax	75,133,295	75,048,229	-85,066	-0.11	75,133,295	75,048,229	-85,066	-0.11
Corporation Income Tax	26,987,072	15,666,894	-11,320,178	-41.95	26,987,072	15,666,894	-11,320,178	-41.95
Miscellaneous Taxes	13,464,544	14,576,427	1,111,883	8.26	13,464,544	14,576,427	1,111,883	8.26
<b>Total Net Receipts</b>	<b>\$311,584,399</b>	<b>\$320,430,026</b>	<b>\$8,845,627</b>	<b>2.84%</b>	<b>\$311,584,399</b>	<b>\$320,430,026</b>	<b>\$8,845,627</b>	<b>2.84%</b>