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FOR INFORMATION, CONTACT:
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General Fund Receipts — February 2017

MARCH 15, 2017 (LINCOLN, NEB.) —February Gross Receipts: Tax Commissioner Tony Fulton reports that gross General Fund receipts for February were \$458 million, which is equal to the certified forecast of \$458 million.

- Gross Sales and Use: equals forecast¹
- Gross Individual Income: equals forecast
- Gross Corporate Income: equals forecast
- Gross Miscellaneous: equals forecast

February Tax Refunds: Tax refunds for February were \$191 million, which is equal to the certified forecast of \$191 million.

February Net Receipts: Net receipts for February were \$267 million, which is equal to the certified forecast of \$267 million.

- Net Sales and Use: equals forecast
- Net Individual Income: equals forecast
- Net Corporate Income: equals forecast
- Net Miscellaneous: equals forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2016-17 were \$2.660 billion, which is equal to the certified forecast of \$2.660 billion.

- Net Sales and Use: equals forecast
- Net Individual Income: equals forecast
- Net Corporate Income: equals forecast
- Net Miscellaneous: equals forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on February 27, 2017. This forecast was divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on March 9, 2017. At the February 27, 2017 meeting, the Board revised the forecast for the current fiscal year downward by \$80 million to \$4.315 billion, in comparison to the October 28, 2016 forecast. By law, downward revisions to the forecast are recertified.

¹The comparisons in this report are to the recertified forecast, which uses February’s actual receipts. There is, therefore, no discrepancy between actual and forecasted receipts.

Previous monthly press releases are at revenue.nebraska.gov/research/gen_fund.html.

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Nebraska Department of Revenue

Policy Division
Comparison of Actual and Projected General Fund Receipts
for Fiscal Year 2016-2017*

	Total Actual Net Receipts	Total Projected Net Receipts**	Difference	Percent Difference	Cumulative Actual Net Receipts	Cumulative Projected Net Receipts**	Cumulative Difference	Cumulative Percent Difference
July	\$234,585,213	\$234,585,213	\$0	0.0	\$234,585,213	\$234,585,213	\$0	0.0
August	410,484,016	410,484,016	0	0.0	645,069,230	645,069,230	0	0.0
September	437,022,598	437,022,598	0	0.0	1,082,091,827	1,082,091,827	0	0.0
October	233,404,182	233,404,182	0	0.0	1,315,496,010	1,315,496,010	0	0.0

November	358,594,439	358,594,439	0	0.0	1,674,090,448	1,674,090,448	0	0.0
December	342,069,150	342,069,150	0	0.0	2,016,159,598	2,016,159,598	0	0.0
January	376,472,404	376,472,404	0	0.0	2,392,632,002	2,392,632,002	0	0.0
February	267,168,525	267,168,525	0	0.0	2,659,800,527	2,659,800,527	0	0.0

**Comparison of Actual and Projected General Fund Receipts by Tax Type
for February 2017 and Cumulative Fiscal Year 2016-2017***

	February Actual	February Projected**	Difference	Percent Difference	Cumulative Actual	Cumulative Projected**	Cumulative Difference	Cumulative Percent Difference
Gross Receipts								
Sales & Use Tax	\$158,263,015	\$158,263,015	\$0	0.0	\$1,470,149,807	\$1,470,149,807	\$0	0.0
Ind. Income Tax	283,484,986	283,484,986	0	0.0	1,588,343,444	1,588,343,444	0	0.0
Corp. Income Tax	7,239,237	7,239,237	0	0.0	153,856,088	153,856,088	0	0.0
Misc. Taxes	8,877,285	8,877,285	0	0.0	115,586,572	115,586,572	0	0.0
Total Gross	\$457,864,523	\$457,864,523	\$0	0.0	\$3,327,935,911	\$3,327,935,911	\$0	0.0
Refunds								
Total Refunds	\$190,695,998	\$190,695,998	\$0	0.0	\$668,135,384	\$668,135,384	\$0	0.0
Net Receipts								
Sales & Use Tax	\$102,910,522	\$102,910,522	\$0	0.0	\$1,040,593,293	\$1,040,593,293	\$0	0.0
Ind. Income Tax	151,521,376	151,521,376	0	0.0	1,395,994,270	1,395,994,270	0	0.0
Corp. Income Tax	3,859,417	3,859,417	0	0.0	107,628,386	107,628,386	0	0.0
Misc. Taxes	8,877,210	8,877,210	0	0.0	115,584,579	115,584,579	0	0.0
Total Net	\$267,168,525	\$267,168,525	\$0	0.0	\$2,659,800,527	2,659,800,527	\$0	0.0

*Totals may not add due to rounding.

**The projected amounts used in this comparison were set at the October, 2016 meeting of the Nebraska Economic Forecasting Advisory Board, and certified on November 9, 2016.

