



## FOR IMMEDIATE RELEASE

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## General Fund Receipts – March 2022

APRIL 15, 2022 (LINCOLN, NEB.) – **March Gross Receipts:** Tax Commissioner Tony Fulton reports that gross General Fund receipts for March were \$669 million, which is 7.4% above the forecast of \$623 million.

- Gross Sales and Use: 5.8% below forecast
- Gross Individual Income: 11.6% above forecast
- Gross Corporate Income: 28.7% above forecast
- Gross Miscellaneous: 17.4% above forecast

**March Tax Refunds:** Tax refunds for March were \$250 million, which is 27.4% below the forecast of \$344 million.

**March Net Receipts:** Net receipts for March were \$419 million, which is 50.4% above the forecast of \$279 million.

- Net Sales and Use: 9.2% below forecast
- Net Individual Income: 750.3% above forecast
- Net Corporate Income: 33.9% above forecast
- Net Miscellaneous: 17.4% above forecast

**Fiscal Year Net Receipts:** Net General Fund receipts for fiscal year 2021-22 were \$4.215 billion, which is 3.4% above the February forecast of \$4.074 billion.

- Net Sales and Use: 0.9% below forecast
- Net Individual Income: 6.5% above forecast
- Net Corporate Income: 6.3% above forecast
- Net Miscellaneous: 3.2% above forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board (NEFAB) on February 28, 2022. This forecast was divided into consensus monthly estimates by the Tax Commissioner and Legislative Fiscal Analyst on March 3, 2022.

Previous monthly press releases are found at [revenue.nebraska.gov/about/news-releases/general-fund-receipts-news-releases](https://revenue.nebraska.gov/about/news-releases/general-fund-receipts-news-releases).

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See accompanying tables.

# Nebraska Department of Revenue

## Administrative Services Division

### Comparison of Actual and Projected General Fund Receipts Fiscal Year 2021-2022<sup>1</sup>

	Total Actual Net Receipts	Total Projected Net Receipts	Difference	Percent Difference	Cumulative Actual Net Receipts	Cumulative Projected Net Receipts	Cumulative Difference	Cumulative Percent Difference
July	\$311,584,399	\$311,584,399	\$ 0	0.0%	\$ 311,584,399	\$ 311,584,399	\$ 0	0.0%
August	546,580,287	546,580,287	0	0.0	858,164,686	858,164,686	0	0.0
September	625,462,702	625,462,702	0	0.0	1,483,627,388	1,483,627,388	0	0.0
October	319,838,515	319,838,515	0	0.0	1,803,465,903	1,803,465,903	0	0.0
November	545,561,070	545,561,070	0	0.0	2,349,026,973	2,349,026,973	0	0.0
December	509,989,947	509,989,947	0	0.0	2,859,016,921	2,859,016,921	0	0.0
January	495,085,239	495,085,239	0	0.0	3,354,102,160	3,354,102,160	0	0.0
February	441,675,777	441,675,777	0	0.0	3,795,777,937	3,795,777,937	0	0.0
March	419,055,933	278,572,000	140,483,933	50.4	4,214,833,870	4,074,358,000	140,475,870	3.4

### Comparison of Actual and Projected General Fund Receipts by Tax Type for March 2022 and Cumulative Fiscal Year 2021-2022<sup>1</sup>

	March Actual	March Projected	Difference	Percent Difference	Cumulative Actual	Cumulative Projected	Cumulative Difference	Cumulative Percent Difference
<b>Gross Receipts:</b>								
Sales and Use Tax	\$222,042,342	\$235,608,000	-\$13,565,658	-5.8%	\$2,299,461,100	\$2,313,035,000	-\$13,573,900	-0.6%
Individual Income Tax	317,265,504	284,176,000	33,089,504	11.6	2,524,735,883	2,491,649,000	33,086,883	1.3
Corporation Income Tax	99,908,658	77,652,000	22,256,658	28.7	472,566,238	450,308,000	22,258,238	4.9
Miscellaneous Taxes	29,839,310	25,426,000	4,413,310	17.4	141,052,083	136,637,000	4,415,083	3.2
<b>Total Gross</b>	<b>\$669,055,814</b>	<b>\$622,862,000</b>	<b>\$46,193,814</b>	<b>7.4%</b>	<b>\$5,437,815,305</b>	<b>\$5,391,629,000</b>	<b>\$46,186,305</b>	<b>0.9%</b>
<b>Refunds:</b>								
<b>Total Refunds</b>	<b>\$249,999,881</b>	<b>\$344,290,000</b>	<b>-\$94,290,119</b>	<b>-27.4%</b>	<b>\$1,222,981,435</b>	<b>\$1,317,271,000</b>	<b>-\$94,289,565</b>	<b>-7.2%</b>
<b>Net Receipts:</b>								
Sales and Use Tax	\$148,137,201	\$163,087,000	-\$ 14,949,799	-9.2%	\$1,585,674,440	\$1,600,633,000	-\$ 14,958,560	-0.9%
Individual Income Tax	143,014,937	16,819,000	126,195,937	750.3	2,067,265,552	1,941,073,000	126,192,552	6.5
Corporation Income Tax	98,064,485	73,244,000	24,820,485	33.9	420,850,859	396,028,000	24,822,859	6.3
Miscellaneous Taxes	29,839,310	25,422,000	4,417,310	17.4	141,043,020	136,624,000	4,419,020	3.2
<b>Total Net</b>	<b>\$419,055,933</b>	<b>\$278,572,000</b>	<b>\$140,483,933</b>	<b>50.4%</b>	<b>\$4,214,833,870</b>	<b>\$4,074,358,000</b>	<b>\$140,475,870</b>	<b>3.4%</b>

<sup>1</sup>Totals may not add due to rounding.

# Nebraska Department of Revenue (DOR)

## Administrative Services Division

### General Fund Receipts

Comparison: Current Year – Previous Year  
Source: DOR Revenue Report, DAS Fund Summary

April 15, 2022

Month/Year	March 2021 Actual Receipts	March 2022 Actual Receipts	Difference March 2021 to March 2022	Percent Difference March 2021 to March 2022	FY 2020-21 Actual Collections Through March 2021	FY 2021-22 Actual Collections Through March 2022	Difference in YTD-to-March Collections 2021-22	Percent Difference YTD-to-March Collections
<b>Gross Receipts:</b>								
Sales and Use Tax	\$190,228,900	\$222,042,342	\$ 31,813,442	16.72%	\$2,032,872,837	\$2,299,461,100	\$266,588,263	13.11%
Individual Income Tax	279,177,060	317,265,504	38,088,444	13.64	2,516,248,108	2,524,735,883	8,487,775	0.34
Corporation Income Tax	72,356,038	99,908,658	27,552,620	38.08	394,817,881	472,566,238	77,748,357	19.69
Miscellaneous Taxes	24,610,236	29,839,310	5,229,073	21.25	143,502,184	141,052,083	-2,450,101	-1.71
<b>Total Gross Receipts</b>	<b>\$566,372,235</b>	<b>\$669,055,814</b>	<b>\$102,683,579</b>	<b>18.13%</b>	<b>\$5,087,441,010</b>	<b>\$5,437,815,305</b>	<b>\$350,374,295</b>	<b>6.89%</b>
<b>Refunds:</b>								
City Sales Tax	\$39,892,867	\$ 46,197,741	\$ 6,304,874	15.80%	\$391,376,329	\$ 438,527,572	\$ 47,151,243	12.05%
Sales and Use Tax	9,903,263	17,124,657	7,221,394	72.92	70,615,639	176,953,931	106,338,292	150.59
Leased MV Transfer	1,556,863	1,320,757	-236,106	-15.17	14,573,990	13,566,177	-1,007,813	-6.92
Highway Transfer	7,238,812	9,261,985	2,023,173	27.95	71,478,415	77,086,966	5,608,551	7.85
Turnback	0	0	0	0.00	9,754,019	7,652,014	-2,102,005	-21.55
Individual Income Tax	136,380,445	174,250,567	37,870,122	27.77	331,562,235	457,470,332	125,908,097	37.97
Corporation Income Tax	8,718,015	1,844,174	-6,873,842	-78.85	65,447,724	51,715,379	-13,732,345	-20.98
Miscellaneous Taxes	1,935	0	-1,935	-100.00	10,636	9,064	-1,572	-14.78
<b>Total Refunds</b>	<b>\$203,692,200</b>	<b>\$249,999,881</b>	<b>\$46,307,681</b>	<b>22.73%</b>	<b>\$954,818,988</b>	<b>\$1,222,981,435</b>	<b>\$268,162,448</b>	<b>28.09%</b>
<b>Net Receipts:</b>								
Sales and Use Tax	\$131,637,095	\$148,137,201	\$16,500,106	12.53%	\$1,475,074,445	\$1,585,674,440	\$110,599,995	7.50%
Individual Income Tax	142,796,615	143,014,937	218,322	0.15	2,184,685,873	2,067,265,552	-117,420,322	-5.37
Corporation Income Tax	63,638,023	98,064,485	34,426,462	54.10	329,370,156	420,850,859	91,480,703	27.77
Miscellaneous Taxes	24,608,302	29,839,310	5,231,008	21.26	143,491,548	141,043,020	-2,448,529	-1.71
<b>Total Net Receipts</b>	<b>\$362,680,035</b>	<b>\$419,055,933</b>	<b>\$56,375,898</b>	<b>15.54%</b>	<b>\$4,132,622,023</b>	<b>\$4,214,833,870</b>	<b>\$ 82,211,847</b>	<b>1.99%</b>